

Short Term Recovery Care



Affordable option for many

- Short Term care policies offer a more Affordable Alternative to Long Term Care
- Simplified Underwriting – no medical exams
- Age Issued – with no rate change due to age
- Plan benefits that adjust to your budget
- You CHOOSE where you want to recover

*Not available in all states.

How much do you want to have access to?

Receive up to \$400/day for Assisted Living or Nursing Facility care



How long do you want your plan to last?

Choice of covered days: 90, 180, 270 or 360 days

Do you want a waiting period before benefits start

Benefits can start on day 1 or you can elect a 20 day waiting period which will reduce cost

***Premiums vary by Age and Coverage Amount Chosen. Benefits vary by state**

How much do you want to have access to?

Receive up to \$1,200/week for each week you receive 3 or more Home Health Care service visits of at least one hour.

How long do you want your plan to last?

Choice of covered weeks: 13, 26 or 52 weeks

No waiting period

Benefits begin on Day 1

***Premiums vary by Age and Coverage Amount Chosen. Benefits vary by state**



Peace of Mind

- Helps cover unexpected costs in case of sudden health changes
- Recovery care without insurance is costly
 - (\$5k-\$10k month)
- Medicare doesn't pay for Assisted Living Facilities
- Medicare covers limited Skilled Nursing Facilities or Home Health Care
- Cash Benefits paid directly to you or the provider



*Not available in all states.

Medicare has limits on Recovery Care



- Recovery helps individuals live longer healthier lives
- Skilled Nursing Facility Care ends at 100 days
- Medicare Advantage Plans – most only cover first 20 days
- Home Care doesn't include “custodial care”
- Where you recover can help you live a longer healthier life

!

*Not available in all states.



The Need for Care

- **70% of seniors will need some type of home care/facility care**
- **Costs keep rising**
 - **Assisted Living Facility - \$5k/month**
 - **Home Health Aid -\$4k/month**
 - **Nursing facility - \$10k/month**
- **Having a policy helps both you and those who care for you**

*Not available in all states.

Medicare OOP – Skilled Nursing/Rehab

- Daily copays begin on Day 21:
 - \$200/day or more
- Estimated total for Days 21–100:
 - Up to \$16,000
- Coverage ends after Day 100
- Home health care is limited



Short Term Care



Nursing Facility Care can include:

- 24-hour medical care
- Post-stroke recovery
- Cardiac care
- Skilled, intermediate, and custodial care
- Rehabilitation services
- Wound care

Assisted Living Care can include:

- Daily meals
- Housekeeping and laundry
- Medical services and medication monitoring
- Personal care (such as dressing and bathing)
- 24-hour emergency care
- Social and recreational activities

Home Care can include:

- Personal care (such as dressing, bathing, and mobility)
- Light housekeeping and laundry
- Meal preparations and nutrition services
- Physical, occupational, and speech therapy
- Transportation to and from appointments
- Shopping for food, medications, and medical supplies

*Not available in all states.

Examples of Coverage

Select \$250 per day of facility care, 20 day waiting period, 180 days of care

- Add Home Care Rider \$450 per week for 13 weeks
- Total Benefit: \$50,850 (\$45k for facility care & \$5,850 home care)
- Premium per month (female)
- \$72.38 - age 65
- \$111.71 - age 70
- \$164.85 - age 75
- Both Facility and Home Care plans have a lifetime maximum of twice the number of covered days.
- (you must be out of care for 6 mos to get reset)
- Example:
- Nursing Facility policy for \$100/day for 180 days.
- Insured is confined to Nursing Facility and receives benefits for 100 days
- Insured recovers and goes home
- Policy re-sets, another 180 days of benefits is available if needed in the future



Benefits of Short-Term Recovery Care Plans

- **Affordable alternative to LTC**
- **policies offer flexibility and support during periods when you might need extra care.**
- Recovery care (w/o insurance) is costly \$5k-\$10k mos
- You CHOOSE Where you want to recover
- Recovery helps individuals live longer healthier lives

**We are here to help you understand
how these policies could benefit you!**

*Not available in all states.