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insurance services

3 Common Misconceptions about Cyber Insurance

Many physicians take steps to protect their practices, but cyber threats evolve quickly. It's easy to assume current security measures are enough, yet some common misconceptions can leave practices vulnerable. Here are three of the most common misunderstandings:

"My Data is Stored Off-Site, So I'm Not at Risk"

Even if your patient data is stored in a third-party system, your practice is still responsible for protecting it.

Cybercriminals don't just target data storage—they target the weakest link in the chain, which is often the practice itself.

If a hacker gains access to your login credentials, email accounts, or network, they can access patient information or lock you out of critical systems.

Even if your data is stored elsewhere, your liability doesn't disappear.

"I Have IT Security, So I'm Fully Protected"

Many physicians assume that having strong firewalls, antivirus software, and an IT team means they're safe from cyber threats. Although these measures are essential, they can't prevent all attacks.

Cybercriminals are constantly evolving their tactics, and human error—like clicking on a phishing email—is still the leading cause of breaches.

Even with top-tier security, your practice can still suffer from ransomware attacks, email fraud, or credential theft, leading to business interruptions and costly recovery efforts.

"Cyber Insurance Is Too Expensive"

Many practices assume cyber insurance is a luxury they can't afford. In reality, the cost of a cyber policy is minimal compared to the potential financial damage from an attack.

Data breaches, ransomware attacks, and HIPAA violations can cost hundreds of thousands or even millions of dollars to resolve.

Cyber insurance provides affordable protection that can save your practice from devastating losses. Many policies cover expenses such as legal fees, patient notification costs, extortion, fraud, and business interruption losses.

Your Patients Rely on You
Can Your Practice Rely on Its Cybersecurity?

A cyber incident isn't just a technical issue—it's a disruption that can impact patient care, compliance, and financial stability. Understanding your exposure is the first step in making informed decisions about risk management.
Learn how a cyber risk assessment can help safeguard your practice.

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